Section 1332 of the Patient Protection and Affordable Care Act (PPACA)
State Innovation Waivers – Reinsurance Waiver Quarterly Report

Reporting Instructions: Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE: Maine

A. GRANTEE INFORMATION

1. Reporting Period End Date 06/30/2026			**2. Report Due Date** 08/27/2026
3. 1st Quarterly Report ○	**2nd Quarterly Report** ◉	**3rd Quarterly Report** ○	**4. Federal Agency and Organization Element to Which Report is Submitted** Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency 1 SIWIW190005-01-00	**6a. DUNS Number** 160208815		**6b. EIN** 016000001
7. Recipient Organization Name State of Maine - Maine Guaranteed Access Reinsurance Association			
Address Line 1 254 Commercial Street			
Address Line 2			
Address Line 3			
City Portland	**State** ME		**Zip Code** 04101
Zip Extension		**8. Grant Period Start Date** Jan 1, 2019	
9. Grant Period End Date 12/31/27 (Grant Period Extension approved 7/15/22)			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) Summary of MGARA 2026 Post-Award Public Forum			

INFORMATION NOT RELEASABLE TO THE PUBLIC UNLESS AUTHORIZED BY LAW: This information has not been publicly disclosed and may be privileged and confidential. It is for internal government use only and must not be disseminated, distributed, or copied to persons not authorized to receive the information. Unauthorized disclosure may result in prosecution to the full extent of the law.

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B. REPORT CERTIFICATION

11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.

11a. Typed or printed name and title of Authorized Certifying Official	**11b. Signature of Authorized Certifying Official**
Christopher E. Howard Secretary, General Counsel Authorized Organizational Representative	Christopher E. Howard Digitally signed by Christopher E. Howard Date: 2026.08.27 09:41:32 -04'00'
11c. Telephone (area code, number, and extension) (207) 791-1335	**11d. E-mail address** choward@pierceatwood.com

11e. Date report submitted (month/day/year)

Aug 29, 2024

C. PROGRESS OF SECTION 1332 WAIVER - General

12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver.

There has been limited activity through the first six months of 2026, as expected. Through Q2 MGARA results are tracking to budget. Assessment revenues YTD were $$6,866,792, representing approximately 26% of 2026 full year projection consistent with prior periods. Section 1332 grant funding of $3 1,360,407 was received in the quarter with draws under the 1332 grant expected to begin in Q3. Claims are tracking slightly ahead of budget for the YTD at $16,727,993, representing approximately 28% of 2026 full year projection, which is not inconsistent with prior periods. Claims tend to back-load with ramp up during Q3 and 4. MGARA closed the first six months with a Fund Balance of $50,766,447 vs. a projected year end Fund Balance of $49,058,274. No adjustments are being made to 2025 projected results.

13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate.

No unreported operational challenges have been experienced in 2026 YTD.

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D. POST-AWARD FORUM

(for Quarter Post-Award Forum was held)

14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?

(●) **Yes**

( ) **No**

15. State website address where Post-Award Forum was advertised

The notice was published on two websites: www.mgara.org and www.maine.gov/pfr/insurance/

16. Date Post-Award Forum took place

2025 Forum was held June 30, 2026 at 1:00 PM ET.

17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.

The Summary of Post-Award Forum held June 30, 2026 is attached to this report.

18. Other Attachments (attach other documents as needed pertaining to Post-Award Form

None - other than as referenced above in Response to Question 17.

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