

Section 1332 of the Patient Protection and Affordable Care Act (PPACA)


State Innovation Waivers – Reinsurance Waiver Quarterly Report

Reporting Instructions: Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE: Maine

A. GRANTEE INFORMATION			
1. Reporting Period End Date 03/31/2025		2. Report Due Date 5/30/2025	
3. 1st Quarterly Report <input checked="" type="radio"/>	2nd Quarterly Report <input type="radio"/>	3rd Quarterly Report <input type="radio"/>	4. Federal Agency and Organization Element to Which Report is Submitted Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency 1 SIWIW190005-01-00		6a. DUNS Number 160208815	6b. EIN 016000001
7. Recipient Organization Name State of Maine - Maine Guaranteed Access Reinsurance Association			
Address Line 1 254 Commercial Street			
Address Line 2			
Address Line 3			
City Portland	State ME		Zip Code 04101
Zip Extension		8. Grant Period Start Date Jan 1, 2019	
9. Grant Period End Date 12/31/27 (Grant Period Extension approved 7/15/22)			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) None			

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B. REPORT CERTIFICATION	
11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.	
11a. Typed or printed name and title of Authorized Certifying Official Christopher E. Howard Secretary, General Counsel Authorized Organizational Representative	11b. Signature of Authorized Certifying Official 
11c. Telephone (area code, number, and extension) (207) 791-1335	11d. E-mail address choward@pierceatwood.com
11e. Date report submitted (month/day/year) May 23, 2025	
C. PROGRESS OF SECTION 1332 WAIVER - General	
12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver. MGARA reinsurance parameters for 2026 have been set to a corridor of \$135,000 to \$275,000 with a coinsurance rate of 60%. There has been very limited operational activity in Q1 due to the structure of the program as a retrospective model. Claims submissions for Q1 were predictably very light and not at all informative as regards overall 2025 results. The 2024 final claims submissions are not due until July 20, 2025. Section 1332 grant funding estimate of \$43,398,022 was received May 8, 2025 and is not reported in Q1 results.	
13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate. No operational challenges have been experienced in 2025 YTD. See response to Question 12 above.	

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D. POST-AWARD FORUM <i>(for Quarter Post-Award Forum was held)</i>	
14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?	<input type="radio"/> Yes <input checked="" type="radio"/> No
15. State website address where Post-Award Forum was advertised	N/A
16. Date Post-Award Forum took place	The date for the 2025 Forum in process and notice will be published once the date is finalized.
17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.	The Summary of Post-Award Forum will be provided with MGARA's Q2 report.
18. Other Attachments (attach other documents as needed pertaining to Post-Award Form	None