

MAINE GUARANTEED ACCESS REINSURANCE ASSOCIATION

ANNUAL MEETING

MEMBER INSURER MEETING & BOARD OF DIRECTORS

AGENDA

April 8, 2025
3:00 P.M.

IN PERSON: Pierce Atwood Offices
254 Commercial Street
Merrill's Wharf
Portland, ME

ZOOM MEETING: Meeting ID:
Passcode:

<u>Agenda Item</u>	<u>Time Allowed</u>
Public Comment	(As needed)
Annual Member Insurer Meeting – No vote needed for 2025, Next Vote Required 0226 – See Roster	5 mins 3:00 – 3:05
2023 Audited Financial Statements <ul style="list-style-type: none">- Approval of IBNR for claims and premiums- Report re Audit Eide Bailly LLP	10 mins 3:05 – 3:15 Resolution Required

- Acceptance of Audited Financial Statements	
Election of Officers <ul style="list-style-type: none"> - Chair and President – Jolan Ippolito - Treasurer – Ben Johnson - Secretary – Chris Howard 	5 mins 3:15 – 3:20
Approval of Minutes – 2/24/25	5 mins 3:20 – 3:35
Conflict of Interest Statement	Informational - Signatures Required
MGARA Corporate Policies	Informational Report
Operations Report <ul style="list-style-type: none"> - 1332 Grant Estimate from CMS - L Walker Summary - Key Bank Report re Portfolio and Cash Flow Planning 	15 mins 3:30 – 3:45
Update re MGARA Future State <ul style="list-style-type: none"> - Report re Status - Review HCIFS Informational Slide Deck - Discussion 	10 mins 3:45 – 3:55
2026 Reinsurance Parameters: <ul style="list-style-type: none"> - Milliman Model Update - Target Surplus Methodology - Discussion Reinsurance Thresholds 	60 mins 3:55 – 4:55
Report re HPIS Implementation	Informational Report
Procurement Policy – 2025 Legal RFP	Informational Report
Discussion Public Interest Members – Action on Reappointments and Term Limits	Informational Report
Executive Session	As needed
Board Meeting Schedule Confirmation	Informational

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| <ul style="list-style-type: none">- May 26, 2025- June 23, 2025- July 28, 2025- August 25, 2025- September 22, 2025- October 27, 2025- November 24, 2025- December 22, 2025
- Calls 4th Monday each Month (except for Qly meeting months) | |
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