


## Section 1332 of the Patient Protection and Affordable Care Act (PPACA) State Innovation Waivers – Reinsurance Waiver Quarterly Report

**Reporting Instructions:** Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE:

A. GRANTEE INFORMATION			
1. Reporting Period End Date 09/30/2024		2. Report Due Date 11/30/2024	
3. 1st Quarterly Report <input type="radio"/>	2nd Quarterly Report <input type="radio"/>	3rd Quarterly Report <input checked="" type="radio"/>	4. Federal Agency and Organization Element to Which Report is Submitted Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency 1 SIWIW190005-01-00	6a. DUNS Number 160208815	6b. EIN 016000001	
7. Recipient Organization Name State of Maine - Maine Guaranteed Access Reinsurance Association			
Address Line 1 254 Commercial Street			
Address Line 2			
Address Line 3			
City Portland	State ME	Zip Code 04101	
Zip Extension		8. Grant Period Start Date Jan 1, 2019	
9. Grant Period End Date 12/31/27 (Grant Period Extension approved 7/15/22)			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) None			

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<b>B. REPORT CERTIFICATION</b>	
<b>11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.</b>	
<b>11a. Typed or printed name and title of Authorized Certifying Official</b>  Christopher E. Howard Secretary, General Counsel Authorized Organizational Representative	<b>11b. Signature of Authorized Certifying Official</b>  
<b>11c. Telephone (area code, number, and extension)</b>  (207) 791-1335	<b>11d. E-mail address</b> choward@pierceanwood.com
<b>11e. Date report submitted (month/day/year)</b>  Dec 1, 2024	
<b>C. PROGRESS OF SECTION 1332 WAIVER - General</b>	
<b>12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver.</b>  <p>Through Q3 MGARA results are tracking to budget. Assessment revenues were \$14,564,596. Approximately \$23,549,499 was drawn down under the Grant through the end of Q3, with the balance expected to be drawn in Q4. Claims are tracking slightly behind budget at \$33,132,301 YTD likely due to the increase in reinsurance thresholds for 2024 to \$135K/\$275K and a 75% coinsurance rate. No changes are being made at this time in MGARA's claims projection for 2024. MGARA's Fund Balance through end of Q3 was \$43,495,486.</p>	
<b>13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate.</b>  <p>No operational challenges have been experienced through Q3 2024. See response to Question 12 above.</p>	

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<b>D. POST-AWARD FORUM</b> <i>(for Quarter Post-Award Forum was held)</i>
<p><b>14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?</b></p> <p><input checked="" type="radio"/> <b>Yes</b></p> <p><input type="radio"/> <b>No</b></p>
<p><b>15. State website address where Post-Award Forum was advertised</b></p> <p>The notice has been published on two websites: <a href="http://www.mgara.org">www.mgara.org</a> and <a href="http://www.maine.gov/pfr/insurance/">www.maine.gov/pfr/insurance/</a></p>
<p><b>16. Date Post-Award Forum took place</b></p> <p>MGARA's Post-Award Publiv Forum was held Jon June 28, 2024 at 10:00 a.m. ET.</p>
<p><b>17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.</b></p>          <p>The Summary of Post-Award Forum held June 28, 2024 was submitted with MGARA's Q2 report.</p>
<p><b>18. Other Attachments (attach other documents as needed pertaining to Post-Award Form</b></p>          <p>None</p>