

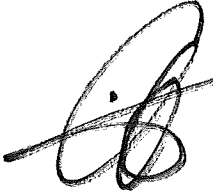
## Section 1332 of the Patient Protection and Affordable Care Act (PPACA) State Innovation Waivers – Reinsurance Waiver Quarterly Report

**Reporting Instructions:** Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE:

A. GRANTEE INFORMATION			
1. Reporting Period End Date 03/31/2023		2. Report Due Date 05/31/2023	
3. 1st Quarterly Report	2nd Quarterly Report	3rd Quarterly Report	4. Federal Agency and Organization Element to Which Report is Submitted Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency 1 SIWIW190005-01-00	6a. DUNS Number 160208815	6b. EIN 016000001	
7. Recipient Organization Name State of Maine - Maine Guaranteed Access Reinsurance Association			
Address Line 1 254 Commercial Street			
Address Line 2			
Address Line 3			
City Portland	State ME	Zip Code 04101	
Zip Extension		8. Grant Period Start Date Jan 1, 2019	
9. Grant Period End Date 12/31/27 (Grant Period Extension approved 7/15/22)			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) None			

**Section 1332 of the Patient Protection and Affordable Care Act (PPACA)  
State Innovation Waivers – Reinsurance Waiver Quarterly Report**

<b>B. REPORT CERTIFICATION</b>	
11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.	
<p>11a. Typed or printed name and title of Authorized Certifying Official</p> <p>Christopher E. Howard Secretary, General Counsel Authorized Organizational Representative</p>	<p>11b. Signature of Authorized Certifying Official</p> 
<p>11c. Telephone (area code, number, and extension)</p> <p>(207) 791-1335</p>	<p>11d. E-mail address</p> <p>choward@pierceatwood.com</p>
<p>11e. Date report submitted (month/day/year)</p> <p>May 25, 2023</p>	
<b>C. PROGRESS OF SECTION 1332 WAIVER - General</b>	
<p>12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver.</p> <p>The MGARA program received approval from the Departments by letter dated 7/15/22 approving extension of the MGARA reinsurance program to a merged individual and small group market for plan years 2023 - 2027, as well as quarterly adjustments for small group plans that do not renew on a calendar year basis. The MGARA Plan of Operation has been amended and restated to give effect to this merged market with such changes operational 1/1/23. The State-based funding for the program will remain constant at a market-wide \$4 PMPM assessment. Reinsurance thresholds for 2023 were set at \$90,000/ \$275,000.</p> <p>There has been very limited operational activity in Q1 due to the 2022 restructuring of the program to a retrospective model. Claims submissions for Q1 were predictably very light and not at all informative as regards overall 2023 results. Section 1332 grant funding estimate of \$61,412,276 was received April 28, 2023 and is not reported in Q1 results. Assessments are tracking inline with budget expectations.</p> <p>After having drawn down substantially on MGARA reserves to fund the transition to a retrospective model in 2022 and the expansion (without additional funding) to the Small Group Market in 2023, the Board voted to increase the MGARA reinsurance thresholds for 2024 to a corridor of \$135,000 to \$275,000 with a coinsurance rate of 75%.</p>	

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State Innovation Waivers – Reinsurance Waiver Quarterly Report**

**13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate.**

**No operational challenges have been experienced in 2023 YTD. See response to Question 12 above.**

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**D. POST-AWARD FORUM**  
*(for Quarter Post-Award Forum was held)*

14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?

Yes

No

15. State website address where Post-Award Forum was advertised

The notice has been published on two websites: [www.mgara.org](http://www.mgara.org) and [www.maine.gov/pfr/insurance/](http://www.maine.gov/pfr/insurance/)

16. Date Post-Award Forum took place

2023 Forum is to be held June 27, 2023 at 10 AM EST.

17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.

The Summary of Post-Award Forum to be held June 27, 2023 will be provided with MGARA's Q2 report.

18. Other Attachments (attach other documents as needed pertaining to Post-Award Form)

None