



CHRISTOPHER E. HOWARD

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July 30, 2020

VIA EMAIL (Eric.A.Cioppa@maine.gov)

Hon. Eric A. Cioppa
Superintendent of Insurance
Maine Bureau of Insurance
34 State House Station
Augusta, ME 04333

Re: Maine Guaranteed Access Reinsurance Association ("MGARA") – Attachment Points

Dear Superintendent Cioppa:

Although MGARA has been in regular contact with your staff regarding the Board's decisions regarding attachment points for policy years 2020 and 2021, those changes are technically an amendment to the MGARA Plan of Operation, which require your approval. I am writing to formally request approval of an amendment to the MGARA Plan of Operation to adjust the MGARA attachment points to 90% reinsurance at \$65,000 of loss and 100% reinsurance at \$95,000 of loss, net of amounts recoverable from the Federal High Cost Risk Pool.

I am at your disposal to respond to any questions or concerns regarding this request.

Very truly yours

A handwritten signature in black ink, appearing to be "C. Howard", written in a cursive style.

Christopher E. Howard

cc: Mary M. Hooper (Mary.M.Hooper@maine.gov)
Holly Doherty (Holly.Doherty@maine.gov)



STATE OF MAINE
DEPARTMENT OF PROFESSIONAL
AND FINANCIAL REGULATION
BUREAU OF INSURANCE
34 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0034

Janet T. Mills
GOVERNOR

Eric A. Cioppa
Superintendent

July 30, 2020

VIA E-MAIL ONLY: Choward@PierceAtwood.com

Christopher E. Howard
Pierce Atwood LLP
254 Commercial Street
Portland, Maine 04101

RE: MGARA Attachment Points

Dear Mr. Howard:

This letter is in response to your formal request for approval of an amendment to the MGARA Plan of Operation to adjust the MGARA attachment points to 90% reinsurance at \$65,000 of loss and 100% reinsurance at \$95,000 of loss, net of amounts recoverable from the Federal High Cost Risk Pool. I hereby approve your request.

Thank you for following up on this important matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Eric A. Cioppa".

Eric A. Cioppa
Superintendent of Insurance