

MAINE GUARANTEED ACCESS REINSURANCE ASSOCIATION
Board of Directors
Notes of Working Session
September 24, 2018

An informal working session of the Board of Directors of the Maine Guaranteed Access Reinsurance Association (“MGARA” or the “Association”) was held via teleconference at 3:00 p.m.. Attendance is reflected in the record of attendance set forth below:

Jennifer Juke (absent)	Edward J. Kane
Katherine Pelletreau	Dr. David Howes
William M. Whitmore (absent)	Jolan F. Ippolito, Chair
Joel Allumbaugh	Dana Kempton
Kevin Lewis	Jim Koelbl
Bruce Nicholson	Jim Lyon (absent)

Also in attendance were Laren Walker and Diane Kopecky (administrators), Chris Howard and Emily Cooke (counsel).

1. Assessment Process Update

Chris Howard and Laren Walker provided an update on the re-start assessment process. River 9, MGARA’s administrator, has circulated an Assessment Letter to assessable insurers and TPAs, and is fielding various inquiries on an ongoing basis.

Mr. Howard reported that two workshops are planned: an assessment workshop on October 3, which is targeted at assessable insurers and TPAs; and an operational workshop to review the Amended and Restated Plan of Operation (the “Plan”), which is targeted at member insurers and their operational personnel.

With respect to the assessment workshop, board members recommended adding a second workshop date to maximize attendance and opportunity to participate. River 9 agreed to do so.

Participants then discussed the proposed operational workshop, the intent of which is to afford the appropriate operational personnel of the member insurers an opportunity to review and comment on the Plan at a more granular level. Two participants expressed concern that the proposed feedback process is too informal and should be more rigorous. Mr. Howard emphasized that the objective of the proposed operational workshop is to solicit and obtain feedback in a more organized fashion, at a greater level of detail than is practical at a full Board session, and noted that as a next step, each carrier member of the Board should provide its appropriate operational contacts in order to schedule those sessions.

Kevin Lewis inquired about several operational aspects of the Plan, including the handling of grace periods and other items. A brief discussion ensued, and it was agreed that those are the kinds of questions that should be addressed in detail at the operational workshop.

No additional feedback on the draft Plan itself was offered, and it was agreed that the operational workshop would proceed as described, with Mr. Howard to solicit operational contacts from the carrier members.

There being no further business to come before the Board, the meeting was adjourned.

A handwritten signature in black ink, appearing to read "Howard".

Duly Authorized Officer